



**AMERICA WEST**  
RESOURCES

**AMERICA WEST RESOURCES, INC.**  
**(OTCBB:AWSR)**

*U.S. producer of high BTU, low ash, compliant coal*

**Stock Price (07/26/10)** \$0.10  
**Shares Outstanding:** 268.66 Million  
**Estimated Public Float:** 105.6 Million  
**Market Capitalization:** \$26.87 Million  
**52-Week Low/High:** \$0.05/\$0.30  
**Insider Ownership:** 27%

**Headquarters:** 57 West 200 South, Suite 400  
Salt Lake City, Utah 84101  
**Phone:** 801-521-3292  
**Web Site:** [www.AmericaCoal.com](http://www.AmericaCoal.com)  
**Fiscal Year End:** December 31  
**# of Employees:** 100



## CORPORATE SUMMARY

Headquartered in Salt Lake City, Utah, America West Resources is an established domestic coal producer focused on the mining of compliant (low-sulfur) coal and its sale primarily to U.S. utility companies for use in heating water and creating steam used to turn turbine engines, and to ultimately produce electricity from coal fired power plants.

Since 2003, the Company has owned and operated Horizon Coal Mine, located 11 miles outside of Helper, Utah – about 120 miles southeast of Salt Lake City in Carbon County. Horizon is currently one of only nine active coal mines in Utah. There are approximately 19 million remaining tons of coal reserves under lease at the Horizon Mine, which is anticipated to take more than 15 years to mine at the

current production rate. In mid-2009, America West initiated an aggressive expansion program at Horizon with a goal of increasing coal production from 22,000+/- tons to 60,000+ tons per month. As of September 2009, monthly coal production had climbed to 30,000+ tons. The Company is also pursuing exponential growth through acquisition of additional coal reserves and coal mining operations in the Western region of the U.S. and in key international energy markets.

In late 2009, America West signed a binding letter of intent to acquire a 70% interest in the coking coal operations (Luxin, pronounced “Loo-Chin”) of Shanxi Jiexiu Luxin Coal Gasification Company, an established diversified holdings company based in Shanxi Province, China, which also owns coal mines and a major coal trading operation. Luxin operates a state-of-the-art coking coal plant in Shanxi Province with annual production capacity of 600,000 metric tons.

## INDUSTRY OVERVIEW

The United States has one of the highest concentrations of coal reserves in the world – truly an abundance of coal. Despite those reserves, coal’s price is becoming more sensitive to foreign-demand pressures and events occurring beyond our borders. “Coal is hot.” That’s how Friedman Billings Ramsey Managing Director and energy analyst David Khani sees it, with the global demand for coal even reviving what once looked like a dormant mining industry in the eastern United States. “The export market into Asia and Europe is very, very strong, and it is in a multi-year uptrend,” he told financial news channel CNBC in a recent interview. “Supply is not keeping up with demand abroad.”

Merrill Lynch also concluded in a January 2009 report that coal will continue to be the main fuel for power generation around the world, with a share of over 40%, followed by gas (20%), hydro (16%), nuclear (15%) and then oil (5%). Coal-fired power generation has grown strongly in the past decade, driven by strong growth in non-OECD countries. In China, coal-fired power generation capacity tripled during the past decade. Consequently, electricity output also expanded very rapidly, creating enormous pressures on the global thermal coal market. Nevertheless, due to the role of coal in power generation globally, its share is likely to increase in coming years putting enormous pressures on the global thermal coal market. When evaluating coal production closer to home, Carbon County, Utah surpassed all of Utah’s counties in 2007 coal production, posting a record high of 11.8 million short ton production level and accounting for 48.6 percent of Utah’s total.

## RECENT DEVELOPMENTS

**December 2, 2009** – The Company announced that it has signed a binding Letter of Intent to acquire the coking coal operations (Luxin) of Shanxi Jiexiu Luxin Coal Gasification Company (Shanxi Jiexiu), an established diversified holdings company based in Shanxi Province, China, which also owns coal mines and a major coal trading operation. Luxin, (pronounced Loo-chin), operates a state-of-the-art coking coal plant in Shanxi Province with annual production capacity of 600,000 metric tons.

The transaction will be structured as a 30-year Contractual Joint Venture (CJV), an approved form of foreign investment in China. The terms of the proposed transaction provide for America West to acquire a 70% equity interest in an offshore company, which will hold an 80% interest in the CJV, for a total combined stock and cash deal valued at \$40 million. Shanxi Jiexiu's current management will retain the remaining 30%. In addition to the stock issued in the transaction, America West will contribute \$30 million in working and expansion capital to the CJV in tandem with the closing of the transaction, while Shanxi Jiexiu will contribute the coking plant assets. Furthermore, the CJV will have contractual rights to metallurgical coal production from Shanxi Jiexiu's coal mining subsidiary to ensure a steady low-cost raw materials supply. The coal-mining subsidiary is actively engaged in mining metallurgical coal deposits in the prolific coal producing region of Shanxi Province; reserves are estimated at over 100 million tons. Following the closing of the transaction, Shanxi Jiexiu will manage the day-to-day operations at the Luxin plant with oversight from America West Resources.

**April 20, 2010** – America West entered into a Master Coal Purchase and Sale Agreement with one of the largest electricity traders in Europe. The Agreement, valued at approximately \$9.4 million, provides for America West to supply the new customer with compliant coal mined from its Horizon operations and delivered pursuant to a predetermined monthly shipping schedule set to begin this month and continuing until December 2013.

**April 27, 2010** – The Company secured a four year lease agreement with a coal storage and export terminal at a northwestern U.S. seaport in anticipation of commencing shipments of compliant thermal coal mined from its Horizon Mine in Carbon County, Utah to customers in China. China relies on coal for up to 70% of its energy needs and is the world's largest consumer of coal. Moreover, the China Electricity Council predicted in February of this year that China's coal consumption for power generation and heating will reach 1.6 billion metric tons in 2010, up about six percent from a year earlier.

**April 29, 2010** – The Company signed a Master Coal Purchase and Sale Agreement with a leading China-based energy group, providing for the Company to ship compliant thermal coal mined from its Horizon Mine in Carbon County, Utah to customers in China. The \$200 million, four-year agreement provides for shipments to commence in June 2010.

**May 4, 2010** – America West agreed to supply a major west coast utility company with compliant thermal coal mined from the Horizon Mine, pursuant to an eight month agreement valued at \$7.4 million.

**June 22, 2010** – America West signed a five-year coal supply agreement, valued over \$75 million, with a major coal-fired power agency responsible for generating electricity sold to utility companies serving multiple municipalities throughout the Western US.

## CORPORATE LEADERSHIP

**Alexander H. Walker III, Chairman of the Board** – Alex joined America West Resources in August 2007 as Chairman, Chief Executive Officer and President. In July 2008, he resigned his position as CEO and President, but has continued to serve as Chairman and remains active in the Company's day-to-day business activities as a senior advisor to the executive management team. In addition, Alex has been actively involved in the management of Hidden Splendor Resources, acting as its Vice President since March 2003. Prior to March 2003, Alex was engaged in the practice of law, focusing primarily in the areas of general business litigation and securities. He is a member of the Utah State Bar Association and the Nevada Bar Association, and chairs the Mining Committee of Energy, Natural Resources and Environmental Law Section of the Utah Bar; he is also a member of the Board of Directors of the South East Utah Energy Producers Association, and was the co-Chair of the Board of the Western Energy Training Center.

**Dan R. Baker, Chief Executive Officer and Director** – Dan was named as America West Resources’ new Chief Executive Officer in July 2008, and a month later was appointed as an executive member of the Board of Directors. Previously, he served as the Chief Operations Officer beginning in August 2007. He began his business career in mining as a laborer in 1969 following an extended tour of duty with the United States Army in Vietnam. Dan has earned significant mining expertise serving as a longwall foreman, senior mining engineer, longwall superintendent and manager of underground operations while working for United States Steel Corporation, Kaiser Steel Corporation, Braztah Corporation, Utah Power and Light Company, Emery Mining Corporation and Kaiser Coal Corporation.

In 1987, Dan joined Interwest Mining Company as Vice President/Operations, overseeing both underground and surface mines in Utah, Wyoming, Washington and Australia for PacifiCorp. He served on the Interwest Board of Directors and was a member of the mining and fuels team for PacifiCorp’s international activities. Dan became President and Chief Executive Officer of Interwest and Vice President/Fuels for PacifiCorp in January 1998; positions he held until he became Executive Vice President at CONSOL Energy in November 1999. At CONSOL Energy, he provided overall leadership, strategic direction and management oversight of all mining operations, intent on producing quality coal at a low cost and while complying with the highest safety standards. Since 2002, Dan has been providing consulting services for energy companies. He joined Hidden Splendor in September of 2006.

**Brian Rodriguez, Chief Financial Officer and Director** – Brian has served as a Director and Chief Financial Officer of the Company since December 2007. He is the President of Marathon Advisors, LLC, a professional services firm providing accounting and business development services to micro-cap and small-cap public companies. From March 2006 to May 2007, he served as Chief Financial Officer for SH Celera Capital Corporation, an internally managed fund. From October 2004 to March 2006, Brian served as an Accounting and Finance Consultant for Jefferson Wells, an international professional services firm. During 2004 and 2005, he also served as a Director and Chairman of the Audit Committee for Opexa Therapeutics (formerly PharmaFrontiers Corporation), a public biotechnology company. From March 2002 to October 2004, Brian served as Controller and then Director of Finance for JP Mobile, Inc., a privately held wireless software company based in Dallas, Texas.

As a consultant, Brian has provided services in the areas of internal controls, process design and reengineering and accounting operations to companies ranging from early stage startups to Fortune 100 enterprises. He began his career in 1993 in the Business Assurance practice of PricewaterhouseCoopers (formerly Coopers & Lybrand) in Dallas, Texas. Brian has been a Certified Public Accountant in the State of Texas since May 1995. He holds a B.B.A. degree from Texas A&M University.

## NEWS ARCHIVES

- Jul 08, 2010 America West Resources Director Interviewed on “HardAssetsInvestor.com”
- Jun 22, 2010 America West Resources Wins \$75 Million Supply Contract with Coal-Fired Power Plant Serving Western U.S. States
- May 04, 2010 America West Resources Inks \$7.4 Million Deal to Supply Compliant Thermal Coal to West Coast Utility Company
- Apr 29, 2010 America West Resources Signs \$200 Million Coal Supply Agreement with China-Based Energy Group
- Apr 27, 2010 America West Resources Prepares to Commence Shipments of Compliant Coal to China
- Apr 20, 2010 America West Resources Signs \$9.4 Million Master Coal Purchase and Sale Agreement
- Dec 02, 2009 America West Resources Signs Letter of Intent to Acquire a Chinese Coal Coking Plant
- Nov 10, 2009 America West Resources Awarded \$18 Million Coal Supply Contract

## KEY ADVISORS

<b>Stock Transfer Agent:</b>	The Nevada Agency & Transfer Company
<b>SEC Counsel:</b>	Brewer & Pritchard
<b>Auditors:</b>	Malone & Bailey, PC
<b>Investor/Public Relations:</b>	Elite Financial Communications Group, LLC

## MARKET MAKERS

Hudson Securities, Inc.	UBS Securities, LLC
Pershing, LLC	vFinance Investments, Inc.
The Vertical Trading Group, LLC	



## **KEY INVESTMENT HIGHLIGHTS**

**Established Coal Producer** – America West Resources is mining 30,000 tons per month from its Horizon Mine.

**High Coal Quality** – compliance coal produced from the Horizon Mine has average BTUs ranging from 11,500 to 12,600; and coal ash levels ranging between 8% and 9% and test out at 8% and 12%.

**Highly Skilled Mine Operations Team** – Led by CEO Dan Baker, noted U.S. coal mining expert, the Company’s operations team has over 100 years of combined experience in coal mining.

**Dynamic Future Growth in Sight** - Through the planned acquisition of the majority interest in Luxin and the vertical integration of Luxin’s coking coal plant into the Company’s operating platform, America West effectively diversifies its business, establishes a critical gateway to China, and materially strengthens its financial profile.

**Strong Industry Fundamentals** – Over 50% of all electricity in the U.S. is generated by coal and is expected to increase to approximately 57% by 2030. Moreover, 97% of the coal consumed in this country is from domestic mining. The U.S. is becoming a major coal exporter, resulting in declining domestic supply. 39% of the world’s electricity is currently generated by coal power plants and 135 new power plants are currently in development worldwide. Further, according to a December 2009 story published by Reuters, demand from steelmakers for metallurgical, or coking coal, is rebounding from last year’s recession, especially in China. The article cites industry authorities who project that Asian consumption will increase to eight billion tons from six billion tons in the 20 years.

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